



INDIANA ASSOCIATION OF REALTORS®, INC.

November 30, 2009
FOR IMMEDIATE RELEASE

REALTORS® RELEASE “INDIANA REAL ESTATE MARKETS REPORT” FOR OCTOBER

Also, “Indiana Is Home” Host Pat Carlini Narrates Fifth Reportisode on the Homebuyer Tax Credit Extension & Expansion

(INDIANAPOLIS, IN) – The Indiana Association of REALTORS® (IAR) today released its “Indiana Real Estate Markets Report” for the month of October as a continuation of its “Indiana is Home” project.

The Report, found online at www.IndianalsHome.com, is the first-ever county-by-county comparison of existing single-family home sales in Indiana. IAR obtains the data directly from the state’s 23 largest Multiple Listing Services (MLSs) and the Broker Listing Cooperative® (BLC®) in central Indiana. October’s Report includes Clinton, Greene, Union, Rush, Fayette and Franklin Counties for the first time*, bringing the Report’s representation to 98% of the housing market statewide.

October sales increased 20.9% from the same month last year, making it the first time since IAR began the Report that there has been an increase in sales statewide. Median prices, statewide, also saw an increase of 3.3%.

“This is positive news for Indiana housing markets,” said Karl Berron, Chief Executive Officer. “It has been some time since we have seen an increase in sales and I think these numbers highlight the kind of impact the \$8,000 first-time homebuyer tax credit has had and the importance that it was not only extended but expanded.

“While one month of positive numbers does not make a trend, this month’s numbers are a hopeful sign to those looking to buy and sell,” Berron added.

* Data from Clinton, Greene, Union, Rush, Fayette and Franklin Counties should be considered preliminary, as should data from any county included in the “Indiana Real Estate Markets Report” for the first time.

More about “Indiana Is Home”

It is a multi-media project hosted by media professional Pat Carlini and aimed at keeping Hoosier homeowners, would-be homeowners, policymakers and the media well-informed on the ever-changing local real estate markets.

Indianapolis-based Boost Media and Entertainment shot and produced all videos found at www.IndianalsHome.com.

IAR represents more than 16,000 REALTORS® who are involved in virtually all aspects related to the sale, purchase, exchange or lease of real property in Indiana. The term REALTOR® is a registered mark that identifies a real estate professional who is a member of the world’s largest trade association, the National Association of REALTORS®, and subscribes to its strict Code of Ethics.

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