



INDIANA ASSOCIATION OF REALTORS®, INC.

October 22, 2009
FOR IMMEDIATE RELEASE

REALTORS® RELEASE “INDIANA REAL ESTATE MARKETS REPORT” FOR SEPTEMBER
*Also, “Indiana Is Home” Host Pat Carlini Tours The Pop Machine Recording Studio in Indianapolis -
Narrates Fourth Reportisode on Indiana’s Affordability Index*

(INDIANAPOLIS, IN) – The Indiana Association of REALTORS® (IAR) today released its “Indiana Real Estate Markets Report” for the month of September as a continuation of its “Indiana is Home” project.

The Report, found online at www.IndianalsHome.com, is the first-ever county-by-county comparison of existing single-family home sales in Indiana. IAR obtains the data directly from the state’s 21 largest Multiple Listing Services (MLSs) and the Broker Listing Cooperative® (BLC®) in central Indiana. September’s Report includes Lawrence, Monroe and Owen Counties for the first time*, bringing the Report’s representation to 97% of the housing market statewide.

Statewide, September sales decreased 7.7% from the same month last year; median prices saw an increase of 3.8%.

“We continue to be in a holding pattern,” said Karl Berron, Chief Executive Officer. “Statewide, sales are down, but home values remain stable with a small increase over the same time last year.”

New to the Report is an affordability index, which compares the median income to the income that is required to purchase a median-priced home. As of July 2009, a family with Indiana’s median income can afford 240% of the state’s median home price.

“If you’d like to become a homeowner, there is likely no easier place to do so than Indiana,” said Berron. “And, when you factor in all the benefits of homeownership – still the only investment in which you can live – the timing couldn’t be better.”

* Data from Lawrence, Monroe and Owen Counties should be considered preliminary, as should data from any county included in the “Indiana Real Estate Markets Report” for the first time.

More about “Indiana Is Home”

It is a multi-media project hosted by media professional Pat Carlini and aimed at keeping Hoosier homeowners, would-be homeowners, policymakers and the media well-informed on the ever-changing local real estate markets.

This month, media professional and host Pat Carlini tours musicians Eric and Marc Johnson’s recording studio, The Pop Machine. And, she narrates a fourth reportisode which highlights the affordability of homeownership in Indiana, proven by the above-mentioned affordability index.

Indianapolis-based Boost Media and Entertainment shot and produced all videos found at www.IndianalsHome.com.

IAR represents more than 16,000 REALTORS® who are involved in virtually all aspects related to the sale, purchase, exchange or lease of real property in Indiana. The term REALTOR® is a registered mark that identifies a real estate professional who is a member of the world’s largest trade association, the National Association of REALTORS®, and subscribes to its strict Code of Ethics.

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