



INDIANA ASSOCIATION OF REALTORS®, INC.

May 24, 2010
FOR IMMEDIATE RELEASE

REALTORS® RELEASE “INDIANA REAL ESTATE MARKETS REPORT” FOR APRIL
Statewide, sales up 28.4%, median prices up 13.7% from same month last year

(INDIANAPOLIS, IN) – The Indiana Association of REALTORS® (IAR) today released its “Indiana Real Estate Markets Report” for the month of April as a continuation of its “Indiana is Home” project.

The Report, found online at www.IndianalsHome.com, was the first-ever county-by-county comparison of existing single-family home sales in Indiana. In March, statistics on other types of existing, single-family home sales – condominiums, duplexes, townhomes, mobile homes, etc. - was added to the report.

IAR obtains the data directly from 26 of the state’s 27 Multiple Listing Services (MLSs), including the Broker Listing Cooperative® (BLC®) in central Indiana. To date, the Report represents 98% of the housing market statewide and 91 of 92 Indiana counties.

Statewide, April sales of all types of existing, single-family homes increased 28.4% from the same month last year; median prices saw an increase of 13.7%.

This is the seventh consecutive month that there has been an increase in median prices over the previous year.

“April showed continuation of an expected spring surge due to the federal tax credit,” said Karl Berron, Chief Executive Officer. “While the increase in sales is positive, the best news is that inventory is trending down and there seems to be a broad stabilization in home prices, demonstrating that the tax credit did its job to preserve housing wealth.”

Last month’s Reportisode (video) talked about the other incentives available to help consumers achieve their dream of homeownership, namely the Market Stabilization Program created by the Indiana Housing & Community Development Authority (IHCDA) to minimize the negative effects of foreclosures in many Hoosier communities. That program runs through the end of June. Find out more by watching Reportisode #9, archived along the right side of the Reports tab at www.IndianalsHome.com. This month’s Reportisode celebrates the first birthday of the “Indiana Real Estate Markets Report” and discusses upcoming changes to the Report that will make it even more robust.

More about “Indiana Is Home”

It is a multi-media project hosted by media professional Pat Carlini and aimed at keeping Hoosier homeowners, would-be homeowners, policymakers and the media well-informed on the ever-changing local real estate markets. Indianapolis-based Boost Media and Entertainment shot and produced all videos found at www.IndianalsHome.com.

IAR represents more than 16,000 REALTORS® who are involved in virtually all aspects related to the sale, purchase, exchange or lease of real property in Indiana. The term REALTOR® is a registered mark that identifies a real estate professional who is a member of the world’s largest trade association, the National Association of REALTORS®, and subscribes to its strict Code of Ethics.

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